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RESOLUTION NO. 012-2014 – MERGING OF AUDIT COMMITTEE AND FINANCE COMMITTEE

MOVED by Mrs. Shawley, seconded by Mr. Salton, and unanimously adopted by voice vote by members present.

WHEREAS, the Board of Directors by Resolution Nos. 7 and 15 of 2012 created the Audit Committee and Finance Committee and charged each committee with a list of tasks to respond to recommendations made by the New York State Department of Financial Services Audit, and

WHEREAS, each committee has held monthly meetings and has completed several tasks, including but not limited to:

- became familiar with the New York State Department of Financial Services Audit;
- reviewed the external audit function;
- developed the Wrongful Conduct (Whistleblower) Policy, Code of Ethics and Conflict of Interest Policy, Privacy Policy, Procurement Policy and Request for Proposal Guidelines;
- developed and issued a Request for Proposals for Medical and Prescription Claims Auditing Services;
- provided oversight of the transition to Quick Books;
- reviewed and recommended a Medicare supplement,
- reviewed a Stop Loss retention strategy,
- reviewed financial reports and filings, audit policies and procedures to be sure they are in compliance with Article 47 and the Certificate of Authority;
- reviewed quarterly and annual financial filings (JURAT reports); and
- recommended the final accounting a payout of the initial payout by municipalities

, and

WHEREAS, there are many ongoing responsibilities that overlap both committees, and

WHEREAS, it has been determined that many of the ongoing responsibilities overlap the work of both committees and there no longer is a need for two separate committees, now therefore be it

RESOLVED, That the Board of Directors hereby merges the two committees into one Audit and Finance Committee,

RESOLVED, further, That membership shall include the Chief Financial Officer (Steve Thayer) with no set term and the following membership with two-year staggered terms:

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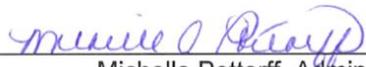
Labor representative (Scott Weatherby); term expires December 31, 2015
Charles Rankin – term expires December 31, 2015
Glenn Morey – term expires December 31, 2015
Peter Salton – term expires December 31, 2016
Laura Shawley – term expires December 31, 2016
Mack Cook – term expires December 31, 2016

RESOLVED, further, That the Chair for the remainder of 2014 shall be Steve Thayer.

* * * * *

STATE OF NEW YORK)
) ss:
COUNTY OF TOMPKINS)

I hereby certify that the foregoing is a true and correct transcript of a motion adopted by the Greater Tompkins County Municipal Health Insurance Consortium on June 26, 2014.



Michelle Pottorff, Administrative Clerk